

CERTIFICATE OF APPROVAL FOR

Servicing of Lifeboats, Launching Appliances and On-load Release Gear

Certificate No.: 20LSA170
Approval No.: LSA200001

THIS IS TO CERTIFY that

TISA Lifeboat & LA Services, S.A.

Calle 15 y 16, Ave. Central, Colon, Panama

is approved as a firm engaged in Servicing of Lifeboats, Launching Appliances and On-load

Release Gear

under the Society's procedures for Approval of Service Suppliers.

Add details of Manufacturer/Equipment and Model, if any:

- Ihi Marine United Co., Ltd.
- Shigi Shuipbuilding Co., Ltd.
- Tsuneishi Holdings Corp.
- Forestry Construction Co.
- Nishi-F. Co. Ltd.
- Hoei Senpaku Co., Ltd.
- Hyundai Lifeboats Co., Ltd.
- Motmontaza Greben
- Palfinger Ned Deck
- HLB Hyundai Lifeboats & Badahi

- Sekigahara Seisakusho Co., Ltd.
- Tsuji Heavy Industries Co., Ltd.
- Mansei Industry Co., Ltd.
- Iknow Machinery Co., Ltd.
- Oriental Inspection & Service Co., Ltd.
- Bada Heavy Industries Co. Ltd.
- Sekigahara Seisakusho Co., Ltd.
- Tsuji Heavy Industries Co., Ltd.
- GEPA Fiber Glass Industry & Trade Co.

THIS CERTIFICATE INDICATES THAT IBS SURVEYORS MAY RELY ON THE INFORMATION PROVIDED BY THE ABOVE ORGANIZATION IN ORDER TO MAKE DECISION THAT MAY AFFECT CLASS OR STATUTORY CERTIFICATION OF SHIPS OR MARINE STRUCTURE IN GENERAL.

This certificate is valid until July 23, 2023

Issued at Panama Date: July 24, 2020

Isthmus Bureau of Shipping P.O. Box 0832-1307 WTC Williamson Place, 0764, IBS Building, La Boca, Balboa Panama, Republic of Panama

Tel: + 507 211 2122

Fax: +507 211 2273 / 211 2280

Email: ibs@classibs.org Web: www.classibs.org

TOPS TOPS

Eng. Alcides Arosemena

Marine Operations Department (ClassIBS)

NOTE: THIS CERTIFICATE EVIDENCES COMPLIANCE WITH ONE OR MORE OF THE RULES, STANDARDS AND OTHER CRITERIA OF ISTHMUS BUREAU OF SHIPPING OF CERTIFICATION AND IS ISSUED SOLELY FOR THE USE OF THE SOCIETY. THIS CERTIFICATE IS ONLY A REPRESENTATION THAT THE COMPANY HAS BEEN ASSESSED ACCORDING TO IBS PROCEDURES AND FOUND CAPABLE OF PROVIDING THE LISTED SERVICES. THIS CERTIFICATE IS GOVERNED BY THE TERMS AND CONDITIONS OVERLEAF AND BY THE RULES, STANDARDS AND CRITERIA OF IBS. DETAILS OF MANUFACTURER/EQUIPMENT AND MODEL, IF ANY, MUST BE IN ACCORDANCE WITH EXISTING APPROVAL CERTIFICATION, IN WHICH THIS STATEMENT IS BASED.

Applied criteria: (x) Procedure for approval / (x) Recognition under other certification

Form SERVSUPP Page 1 of 2 Date of Revision: April 2015 Rev.02

TERMS AND CONDITIONS OF THE IBS "SERVICE SUPPLIER APPROVAL AGREEMENT"

The services provided by Isthmus Bureau of Shipping (IBS) in regards to the certification of organizations providing services to industry are governed by the following clauses, unless an alternative agreement is reached in writing:

1. SERVICE SUPPLIER RESPONSIBILITY

It is the responsibility of the Service supplier to employ, train and qualify persons in the service provided. If the service requires approval from the manufacturer, the service provider is responsible to maintain contact with the manufacturer and maintain any service manuals up to date. The employees who will conduct the servicing are to have photo identification and, if allowed, be listed on the company's web site. The products and models allowed to be serviced are to be listed on the company's web site. IBS office is to be kept updated with any changes in the management of the company, its employees, products and models on the list and any changes made.

2. SERVICE SUPPLIER CERTIFICATION SCOPE

A Service Supplier's Certificate issued by IBS shall represent that the service in question is rendered as required by an acceptable industry standard, as deemed appropriate by IBS. Service Supplier's Certification shall not be deemed as to represent any other attestations aside from what is expressed herein.

ORGANIZATION'S FACILITIES AUDIT OR SURVEY

The Organization agrees to allow his facilities, equipment, processes, or any other aspect of the operation to be surveyed or audited upon requirement of IBS, as needed periodically in order to maintain certification, or as any special circumstance may require, in accordance with IBS Rules, guidelines or procedures.

4. REQUIRED NOTIFICATIONS

The Organization agrees to promptly notify IBS of any changes in its operation that may affect the quality of the service supplier. These include, but are not limited to: procedural modifications, changes in the regulatory standards, management changes, extensive equipment renewal, etc.

SUSPENSION OF CERTIFICATION

Any of the following events shall be deemed as a cause of either tacit or expressed suspension of IBS Service Suppliers Certification:

- Failure to contact in order to conduct, or prevent IBS from conducting the necessary periodical or occasional audits/surveys required.
- Use of inappropriate or inadequate equipment.
- Unapproved or improper modification of procedures, process methods, etc.
- Failure to correct any non-compliance as remarked by an IBS auditor/surveyor.
- Extensive changes in organizational structure, or key personnel involved, that may be deemed as to reflect in the quality of the service provided.
- Any other circumstance which may be deemed, or constitute proof that the quality of provision of service is different from the one initially certified.

6. JURISDICTION

The place of jurisdiction of this Agreement is the Republic of Panama, and the laws governing this agreement are those of the Republic of Panama. Any disputes shall be resolved by litigation in the Republic of Panama.

Any inquiries regarding the validity of this certificate may be directed to:

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Form SERVSUPP Page 2 of 2 Date of Revision: April 2015 Rev.02